

Yuval Dagim will be named CEO of Shikun & Binui, of the Arison Group

Shikun & Binui reports the appointment of Yuval Dagim as the group's CEO.

The decision to name Yuval Dagim CEO follows an announcement made by current CEO, Yaron Karisi, that he would like to conclude his tenure.

Moshe Lahmani, Chairman of Shikun & Binui: "I welcome the Board's decision to appoint Yuval Dagim as CEO of the Shikun & Binui Group. Yuval brings with him vast proven experience in global management and business, both in the industry and in the world of infrastructure, and I am certain his experience and skill will greatly contribute to the international growth and expansion of Shikun & Binui in the coming years. The Board wishes to thank outgoing CEO Yaron Karisi, who will step down after an upcoming transition period in which he will continue to serve as CEO, for a successful term and for performing his duty with responsibility, professionalism, and commitment to the organization."

Yuval Dagim will be appointed CEO of Shikun & Binui and will begin his tenure within several months. Yuval (55) holds vast experience in global business and management, both in the industry and in the world of infrastructure. His previous positions include Managing Director of Quarry Products at Hanson in Britain, where he gained extensive experience in the field of construction materials. He also served as Managing Director at Kimberly Clark Israel, and is now serving as Managing Director at Kimberly Clark Australia and New Zealand. Yuval holds immense experience in advancing global processes, and has profound expertise in heading international organizations such as Kimberly Clark. In his leadership positions at Hanson and at Kimberly Clark, he was responsible for overseeing thousands of employees across several countries, with a \$B volume turnover. He has successfully spearheaded organizational changes and global business shifts, including the incorporation of Hogla-Kimberly into the Kimberly-Clark global group, while instigating a corporate culture of excellence under the highest international standards.

The group's expert executive team will continue to lead Shikun & Binui under the skilled management of the newly named CEO, to further enhance the group's activities and realize its strategic goals, steered by the Board of Directors that is headed by Moshe Lahmani.

Yuval's starting date at Shikun & Binui has yet to be set. He now lives with his family in Sydney, Australia, and shall return to live in Israel after completing his responsibilities as Managing Director of Kimberly Clark Australia and New Zealand.

Exiting CEO Yaron Karisi is stepping down after completing a tenure of eight years at Shikun & Binui, two of which he served as CEO. As CEO, Karisi led the group to reach excellent results while hurdling significant challenges. Some of the group's more prominent achievements during his tenure, include entering into mega-scale projects such as Tel Aviv light-rail, Gilboa pumped storage, and Ashalim solar-thermal. Additionally, Karisi has led processes of business development in Israel and abroad, including substantial financial deals and penetrating the market as contractors of two mega-projects in the American continent.

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